Morris Twp. August 2025 Market Snapshot

										Total Assess-	
Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	ment	SP:AV
1	81 Village Drive B6	OneFloor	2	2.0	17	\$449,000	\$449,000	\$445,000	99.11%	\$297,300	1.50
2	90 Hancock Drive	TwnIntUn	3	2.1	41	\$595,000	\$595,000	\$595,000	100.00%	\$375,200	1.59
3	22 Kennedy Road	CapeCod	3	2.0	9	\$550,000	\$550,000	\$620,000	112.73%	\$302,800	2.05
4	100 W Hanover Avenue	CapeCod	4	2.1	13	\$649,000	\$649,000	\$680,000	104.78%	\$335,400	2.03
5	5 Zamrok Way	TwnIntUn	2	2.1	16	\$659,000	\$659,000	\$685,000	103.95%	\$359,500	1.91
6	84 Burnham Parkway	SplitLev	3	2.0	23	\$799,000	\$749,000	\$749,000	100.00%	\$412,700	1.81
7	3 Rolling Hill Drive	Colonial	4	3.1	34	\$929,000	\$929,000	\$945,000	101.72%	\$565,100	1.67
8	11 Sylvan Way	Colonial	4	2.1	37	\$1,050,000	\$1,050,000	\$988,937	94.18%	\$708,700	1.40
9	14 Turtle Road	SplitLev	4	3.1	11	\$925,000	\$925,000	\$999,999	108.11%	\$608,500	1.64
10	1 Deborah Drive	Colonial	4	2.1	33	\$975,000	\$975,000	\$1,056,000	108.31%	\$562,700	1.88
11	19 Whitney Farm Place	TwnIntUn	3	2.1	13	\$1,045,000	\$1,045,000	\$1,100,000	105.26%	\$660,500	1.67
12	53 N Star Drive	Custom	5	4.0	8	\$1,100,000	\$1,100,000	\$1,100,000	100.00%	\$570,900	1.93
13	4 Dickens Court	Colonial	4	2.1	16	\$999,000	\$999,000	\$1,100,000	110.11%	\$718,800	1.53
14	48 Kahdena Road	Colonial	4	3.1	10	\$995,000	\$995,000	\$1,200,000	120.60%	\$607,700	1.97
15	4 Allen Drive	Ranch	3	2.0	23	\$1,085,000	\$1,085,000	\$1,210,000	111.52%	\$586,200	2.06
16	6 Magnolia Court	Colonial	4	4.1	35	\$1,500,000	\$1,500,000	\$1,420,000	94.67%	\$902,200	1.57
17	8 Westminster Place	Colonial	6	5.2	6	\$2,250,000	\$2,250,000	\$2,850,000	126.67%	\$1,546,400	1.84
	AVERAGE				20	\$973,765	\$970,824	\$1,043,761	105.98%		1.77

"Active" Listings in Morris Twp.

Number of Units: 17

Average List Price: \$1,472,632

Average Days on Market: 42

"Under Contract" Listings in Morris Twp.

Number of Units: 35

Average List Price: \$1,070,637

Average Days on Market: 27



Morris Twp. 2025 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	31	29	20	23	14	18	18	20					20
List Price	\$689,500	\$959,760	\$857,862	\$886,689	\$746,250	\$894,017	\$909,859	\$970,824					\$881,531
Sales Price	\$722,667	\$1,003,500	\$917,269	\$959,963	\$796,086	\$973,876	\$963,977	\$1,043,761					\$945,428
SP:LP%	103.91%	105.91%	105.54%	107.69%	106.47%	109.89%	106.07%	105.98%					107.03%
SP to AV	1.66	1.56	1.68	1.75	1.72	1.74	1.65	1.77					1.71
# Units Sold	6	10	16	27	14	29	22	17					141
3 Mo Rate of Ab	0.98	1.14	2.25	2.13	1.15	1.09	1.14	0.74					1.33
Active Listings	14	14	24	32	16	24	18	17					20
Under Contracts	21	35	34	34	50	42	37	35					36

Flashback! YTD 2024 vs YTD 2025

YTD	YTD 2024		% Change		
DOM	20	20	0.00%		
Sales Price	\$907,059	\$945,428	4.23%		
LP:SP	106.46%	107.03%	0.53%		
SP:AV	1.62	1.71	5.25%		

Prominent Properties

Sotheby's INTERNATIONAL REALTY

YTD	2024	2025	% Change	
# Units Sold	164	141	-14.02%	
Rate of Ab 3 Mo	1.25	1.33	6.31%	
Actives	21	20	-3.05%	
Under Contracts	35	36	3.60%	

Morris Township Yearly Market Trends







Morris Township Yearly Market Trends





