

# Morristown

## March 2026 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	39 Clinton Place	TwnIntUn	2	2.0	99	\$399,900	\$399,900	\$395,000	98.77%	\$344,900	1.15
2	32 Walker Avenue	Colonial	3	1.1	16	\$600,000	\$600,000	\$639,000	106.50%	\$532,400	1.20
3	58 Chestnut Street U:1	MultiFlr	2	3.0	91	\$690,000	\$650,000	\$650,000	100.00%	\$687,100	0.95
4	60 Chestnut Street U:2	TwnEndUn	3	3.1	65	\$725,000	\$725,000	\$740,000	102.07%	\$690,900	1.07
5	170 Madison Avenue U:6	MultiFlr	3	3.1	12	\$799,000	\$799,000	\$850,000	106.38%	\$711,100	1.20
6	40 Park U:502	OneFloor	2	2.0	59	\$1,150,000	\$1,150,000	\$1,150,000	100.00%	\$822,100	1.40
7	40 W Park Place Unit 512	HighRise	2	2.1	1	\$1,600,000	\$1,600,000	\$1,750,000	109.38%	\$1,113,200	1.57
AVERAGE					49	\$851,986	\$846,271	\$882,000	103.30%		1.22

### *"Active"* Listings in Morristown

Number of Units: 14  
 Average List Price: \$744,000  
 Average Days on Market: 17

### *"Under Contract"* Listings in Morristown

Number of Units: 12  
 Average List Price: \$689,992  
 Average Days on Market: 25

# Morristown 2026 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	34	35	49										40
List Price	\$1,095,667	\$613,250	\$846,271										\$879,465
Sales Price	\$1,120,172	\$603,250	\$882,000										\$900,472
SP:LP%	104.68%	98.28%	103.30%										102.61%
SP to AV	1.28	1.13	1.22										1.22
# Units Sold	6	4	7										17
3 Mo Rate of Ab	1.29	1.83	2.00										1.71
Active Listings	9	9	14										11
Under Contracts	5	9	12										9

## Flashback! YTD 2025 vs YTD 2026

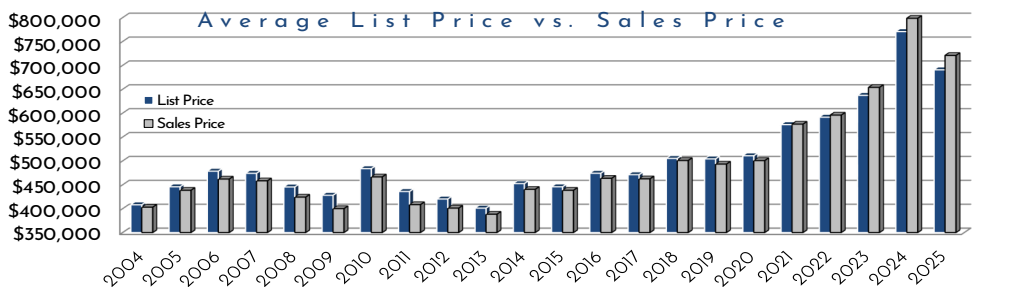
YTD	2025	2026	% Change
DOM	41	40	-1.44%
Sales Price	\$734,539	\$900,472	22.59%
LP:SP	102.23%	102.61%	0.37%
SP:AV	1.15	1.22	6.46%

Prominent Properties

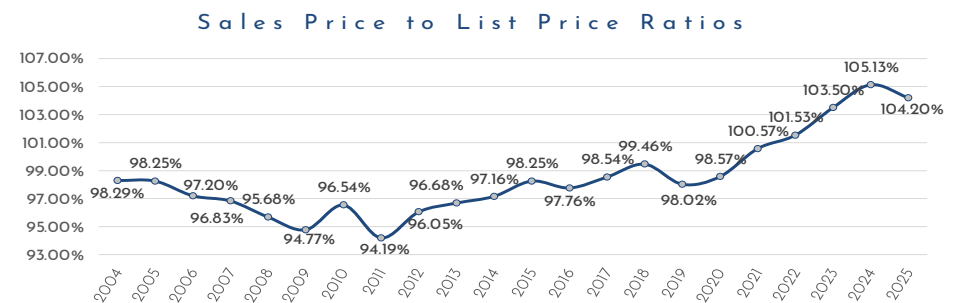
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YTD	2025	2026	% Change
# Units Sold	28	17	-39.29%
Rate of Ab 3 Mo	1.14	1.71	50.15%
Actives	11	11	0.00%
Under Contracts	14	9	-39.53%

## Morristown Yearly Market Trends

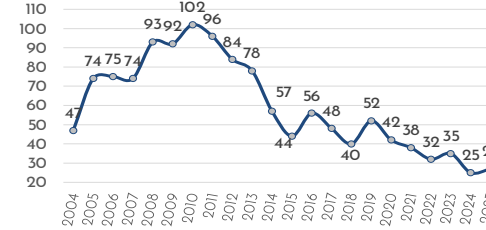


## Morristown Monthly Market Trends

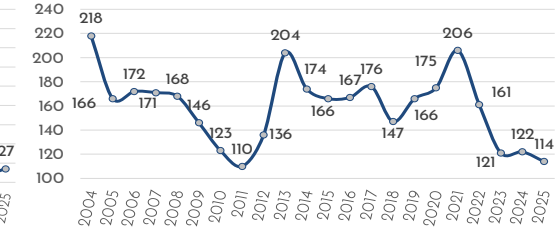


Year	LP	SP
2004	\$408K	\$403K
2005	\$446K	\$438K
2006	\$478K	\$462K
2007	\$474K	\$458K
2008	\$445K	\$424K
2009	\$428K	\$400K
2010	\$484K	\$466K
2011	\$436K	\$408K
2012	\$420K	\$401K
2013	\$401K	\$388K
2014	\$452K	\$440K
2015	\$446K	\$438K
2016	\$474K	\$464K
2017	\$471K	\$464K
2018	\$505K	\$501K
2019	\$504K	\$493K
2020	\$511K	\$501K
2021	\$576K	\$577K
2022	\$591K	\$596K
2023	\$637K	\$654K
2024	\$771K	\$799K
2025	\$691K	\$721K

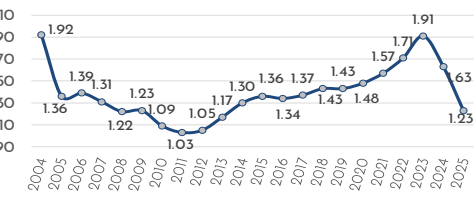
### Average Days on Market



### Number of Units Sold



### Sales Price to Assessed Value Ratio



### 12 Month Rate of Absorption

